

Published in 1982, this book examines how eighteen Western countries dealt with extraordinary inflationary pressures of the 1970s. The authors weigh the alternatives of tax-based incomes policies versus outright wage and price controls, and analyze the record of controls implemented in the U.S. and Canada. They conclude that the Anti-Inflation Board controls of 1975-78 reduced inflation, and were equal in their effects on wages and profits. Controlling Inflation offers a close analysis of the range of responses framed to meet the most pressing economic challenge faced by Western economies in the 1970s.

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