

Democracy and Welfare Economics



This book is a fully revised and updated version of Hans van den Doels Democracy and Welfare Economics. It presents the economic theory of political decision-making (otherwise known as new political economy, or public choice), providing students with an accessible and clear introduction to this important subject.

The authors identify four different methods of decision-making by which the political process transforms the demands of individual citizens into government policy, and these are analyzed in turn with reference to economic theory.

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