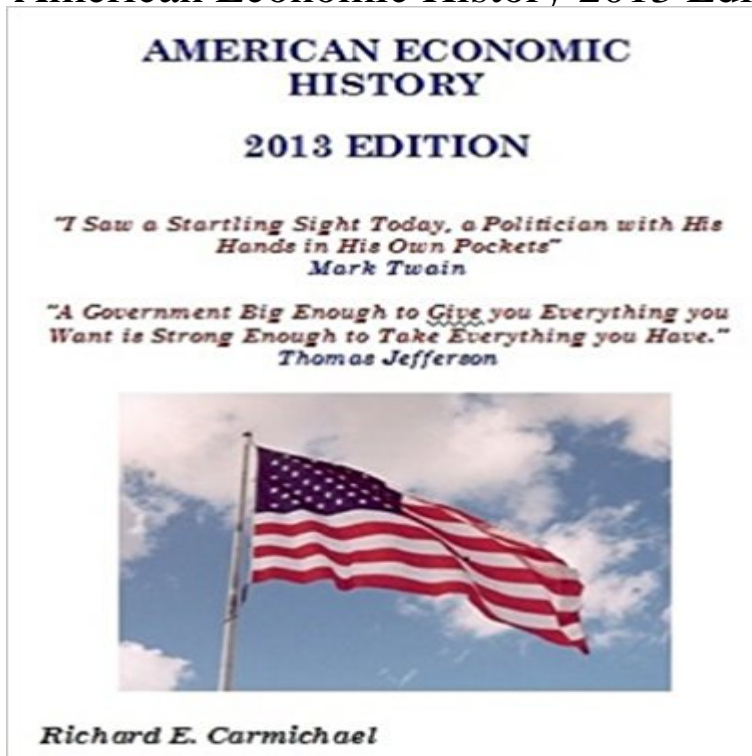


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American Economic History 2013 Edition contains a wide variety of economic and political theory from Karl Marx on communism to Ronald Reagan on supply side economics and Milton Friedman on Monetary Economics. The purpose of this book is to examine the evolution of economic thought and the historical events that affected the economic growth of the world's industrialized countries, with particular emphasis on the United States. After World War II, the United States dominated the world in almost every aspect of global business, as they were clearly the world leader in manufacturing in both new product and new process development. Starting in the 1980s the rest of the industrialized world began to catch up. During the 1990s there were many economists that were predicting that the European Union or Japan would overtake America and become the economic leader of the free world in the twenty-first century. However, the growth of Japan and many of the European Union countries has stalled and now China has become the second largest and one of the fastest growing economies in the world. This is not a book about government, or industry, it is about the people, past and present that contributed to the current understanding of economic and political theory in an historical context. The major theories of micro and macroeconomics are discussed but the major emphasis is how these theories were developed and taught by those economists and political thinkers who invented them in the first place. The book also contains current data for the Gross Domestic Product, Employment, the Money Supply, the President's 2014 Budget and many other economic indicators.

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